

QUALIFIED INVESTOR CERTIFICATION

Thank you for your interest in our Bay Resource Partners Funds. As a private investment company, we are required to obtain the accredited status of all potential investors. Accordingly:

- i. Please confirm that:
 - a) You (and/or your spouse) qualify as a Qualified Client (and accredited investor) with a net worth exceeding \$2,000,000 after excluding the value of your primary residence;
 - b) You are a Qualified Purchaser with investable assets greater than \$5,000,000; or
 - c) You are a Qualified Purchaser as an Employee Benefit Plan, Private Investment Fund, or other Entity, having assets greater than \$25,000,000.

Qualification (a and/or b, or c): _____ Non Accredited Investor

- ii. Please also confirm the following:
“I understand that the required initial investment in the fund is substantial, that the investment is illiquid, and that I must have adequate means of providing for my current needs without requesting liquidation from a fund investment.”

_____ Yes _____ No

- iii. Please provide how you were referred to us, your investor type (examples below) and, as appropriate, a brief background description of you or your firm:

Referred by: _____ Fund of interest: _____

(Circle) Type: Individual / Pension / Endowment / Family Office / Fund of Funds / Other: _____

Account name: _____

Description: _____

Please confirm the above with your signature below and provide your full contact details.

Signature _____ Date _____

Printed Name

Address: _____

Telephone: _____

Email Address: _____

Please return to GMT Capital Corp., Attn.: Client Service, by mail, e-mail, or fax to:

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